



10777 Westheimer Road, Suite 1040

Houston, Texas 77042

713.622.7714 tel

713.622.7715 fax

[www.griffinpartners.com](http://www.griffinpartners.com)

## For Immediate Release

### **Griffin Partners Acquires Union Woods Office Building in Salt Lake City, Utah**

*Breaking into new ventures and expanding into new areas to pursue diverse opportunities for investment*

**Salt Lake City, UT (June 20, 2019)** – Griffin Partners Inc. announces the purchase of Union Woods, a 98,739 square foot Class A building in the Union Park submarket. The six-story building is located in the Union Park submarket and is currently 91% occupied with a varied roster of tenants representing Salt Lake City’s diverse and booming economy. The property is located within walking distance of various amenities and features excellent ingress/egress to immediate areas of Union Park, extending to all parts of Salt Lake City.

Griffin Partners acquired Union Woods through its Griffin Partners Office Fund III (“Fund III”), and Union Woods represents the tenth investment in Fund III. Total asset value topping \$325 million, this fund contains 11 properties to date with over 2,141,000 square feet of owned office, industrial and mixed-use assets and is still investing capital.

“Salt Lake City has been on our radar for four years, and we believe we are investing in a strong and stable asset that will allow us to develop our portfolio in the Salt Lake City Metro Area for years to come,” says Andrew Montgomery, Executive Vice President of Acquisitions.

#### **About Griffin Partners**

Griffin Partners Inc. is an owner and operator of commercial real estate properties throughout Arizona, Colorado, North Carolina, Texas and Utah with a current portfolio of 4.2 million square feet valued at over \$630 million. Established in 1980, the company has a team of senior principals with diverse real estate experience averaging over 35 years. Based in Houston, Texas, Griffin Partners has acquired, developed or managed over 14 million square feet of office, retail and light industrial property since its founding, valued at over \$2 billion.

#### **Media Contact**

Rebecca L Silva

Griffin Partners Inc.

713-439-5342

[RSilva@GriffinPartners.com](mailto:RSilva@GriffinPartners.com)