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Griffin Partners Completes Sale of Newly Delivered Industrial Project in Nashville, TN

HOUSTON (April 11, 2022) – <u>Griffin Partners</u>, an entrepreneurial commercial real estate investment, development and property management firm, recently sold **Park 109**, a newly completed industrial development located in Nashville, TN.

Park 109 is a 375,000 SF Class A four building industrial park on 32.8 acres in Wilson County, TN. The project is located along Highway 109 just north of Interstate 840, and just south of the Interstate 40 and Hwy. 109 interchange. The development provides easy access to the Nashville MSA.

Griffin Partners, alongside CA South and Harvey Builders; developed and completed this mid-bay, multi-tenant project and sold upon completion. Since acquiring the land in 2020, Griffin removed and replaced over 20,000 cubic yards of earth, in addition to constructing a 35-foot retaining wall on the south end of the development. Despite unusual weather challenges throughout 2021, Griffin Partners development team, alongside General Contractor Harvey Builders, remained steadfast and flexible throughout the entirety of the development process, delivering a quality industrial asset.

"We are thrilled for our team's collective efforts in completing this newly delivered industrial project. This sale to a well-known institutional buyer is a result of a collaborative team effort. We are excited about Griffin Partners continued growth in Nashville as we continue to see strong industrial demand drivers, and in turn we are pressing forward on several new industrial developments in the very near future," said **Andrew Montgomery**, President of Griffin Partners Investment Management.

Over the past 40 years, Griffin Partners has created and cultivated lasting client-focused relationships by successfully identifying promising investment strategies. These opportunities have been converted into profitable investments through the efforts of the firm's

multi-disciplined operating platform. For more information on Griffin Partners, visit <u>www.griffinpartners.com</u>

PHOTOS:

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About Griffin Partners:

Griffin Partners is a commercial real estate investment, development, and property management firm founded in 1980 by Fred Griffin. Headquartered in Houston, Texas, Griffin Partners cumulatively has acquired or developed over 16 million square feet of space across more than 75 projects comprised of 112 individual properties, with an aggregate value that exceeds over \$2.2 billion. The company owns and operates properties throughout Texas, Colorado, Arizona, Utah, Tennessee, and North Carolina. For more information on Griffin Partners, visit www.griffinpartners.com

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